Financial Leadrs Decide to Keep Marke Down to Narrow Dealins Until Political Campaign Has Been Closed.

RULE NOT TO BE BROKEN.

Foreign Indbtedness Must Also Be Settled Before Speculators Are Allowe Another Swing-Colo-

of gain and cotton increase enough to at in settling New York's foreign indeledness.

to firmal rates, being quoted at 4 and 41-fper cent., and time money is at 6 pr cent., the conditions affecting the maey market are not yet favorable enugh to warrant free speculation,

b-day's most favorable development Sites Treasury Department will con-tiue its policy of substituting State ad city bonds for Government bonds scuring Federal deposits. It is planned now to continue the ex-

manges until they amount to \$25,000,000. the Department will consider whether the money market needs further relief. Both Factions Buying.

The only feature of the early trading was the lively spurt in Colorado Fuel and Iron stock. After the spiritless opening, of the general market, it was taken up for a three-point advance.
The Gates-Blair-Mitchell contingent gave heavy buying orders, and the Os-good-Gould - Harriman - Hawley faction

was also buying extensively.
Under this competition the price ran up from 90 at the opening to 93. It re-

The rest of the stock market showed weakness in response to the unfavorable opening in London. Losses in nearly the entire list were shown in the first hour, due largely to a sagging

There was an entire absence of liquidation or selling pressure, but the market was kept strictly within a narrow

Lopdon sold 20,000 shares at the best prices of the day and showed no inclination to buy any international stock

clination to buy any international stock except Northern securities.

Foreign houses with London connections have been steadily buying the Mörgan-Hill stock for some time. They have evidently been impressed by President James J. Hill's statement that the stock of the \$400,000,000 Railroad Prust would soon prove as profitable as the preferred stock of the Great Northern Railroad.

At the opening Texas Pacific, Balti-

ern Railread.

At the opening Texas Pacific, Baltimore and Ohio, Atchison, St. Paul, Missouri Pacific and Reading all showed fractional losses.

Pennsylvania, New York Central, Southern Pacific and Union Pacific were weak but showed comparatively sight losses.

weak but showed comparatively sight losses.

Amalgamated Copper lost a point, but the rest of the industrial list showed no pressure and lost only fractionally.

In the later trading stocks which lost one point and over were Atchison, N. Y. Central, Erie, Pennsylvania, B. & O., Reading, C. & O., Norfolk, L. & N., Texas, Missouri Pacific, Wabash, Clover Leaf, Candian Pacific, Sugar and Hide and Leather preferred,

The foreign exchange market opened a shade firmer, but there was no advance in rates. A good supply of commercial bills accumulated over Sunday.

Demand sterling was quoted at 4.66 1-2 and 4.86.60, while long bills were quoted at 4.83 1-4.

### STEEL WAR IN GERMANY?

BERLIN, Oct. 27 .- Manager Baare, one of the greatest iron experts in the country, said at the annual meeting of the Bochum Gusstahl (cast steel) The Boonum Gusstani (cast steel) Company that the German iron industry is approaching a critical period. He saw danger that the Steel Rail Syndicate, may be dissolved, in which case there will begin a price war between everybody in the business.

Manager Baare's remarks depressed igon shares.

The Cotton Market. The dotton market opened steady to-lay, with prices 2 to 5 points higher.

The cotton market opened steady to-day, with prices 2 to 5 points higher. Liverpool cables were much better than expected, and, with official reports of cold, heavy rains over the entire Dastern beit, gave the early market a strong buil sensiment. Shorts were light buyers at the opening. Trading was largely professional and public speculation did not figure prominently in the early dealings. After the call trading became fairly active and the market held steady at a shade above the final figures of Saturday. turday.
The opening prices were: October, 8.46
8.49; November, 8.44 to 8.49; December,
8 to 8.59; January, 8.65 to 8.66; March,
1 to 8.42; April, 8.41 to 8.42; May, 8.40
8.41; June, 8.43 offered; July, 8.35 to

\*\* The prices at 2.30 c'clock were; \*\*October, 8.45; December, 8.56; January, 8.64; March, 8.69; May, 8.39; July, 8.39.

The Wheat Market.

The wheat market to-day opened moderately active, with prices a shade bew Saturday's closing. The fear of a large visible supply increase hung over harga visible supply increase hung over wheat at the opening and prices eased off 1-8 to 3-5. The crowd were good sellers, chiefly May. World's shipments, according to efficial figures, are 2,000,000 bushels surger than last week, chiefly from this country and Russa. Corn opened easier. The prospects for clearing weather in the West caused some liquidation by shill houses.

New York's opening prices were: Wheat—May, 78 1-8; Dovember, 78 1-4 to 78 3-8. Corn—December, 56 2-4 offered. Chicago's opening prices were: Wheat—May, 78 1-8 to 74 December, 72 1-2 to 72 3-8. Corn—May, 43 7-8 to 43 3-4; December, 8i 5-8 to 8i 3-8.

New York's closing prices were: Wheat—December, 78 5-8 bid; May, 75 1-4 bid. Corn—October 6i 1-2 bid. Chicago's closing prices were: Wheat—December, 72 3-4 May, 74 3-4; to 74 3-8. Corn—October, 57 3-4 bid.

25000. 91 9000. 97 10000. 65% D & R G impvmt 5s 2000. 110 B O S div 4s 5000. 91% 8000. 95% 8010. 95% 8010. 95% 8010. 80% 8000. 80% 8000. 80% 8000. 95% 8000. 95% 8000. 95% 8000. 95% 8000. 95% 8000. 95% 8000. 95%

# TWO MARKETS ON THE CONSOLIDATED

Close Vote on the Rules of the Exchange May Result in Factions Dividing the Floor.

the Consolidated Stock Exchange which wanted daily stock deliveries has won over the faction which wanted the

weekly system. The vote was close, 230 members voting for and 215 against the proposition for daily deliveries. While the vote stands merely as an expression of opinion on the part of the members, the Governors

will accept the result.

# BANKERS GOING SOUTH TO MEET.

New York Delegates to New Convention Orleans Travel in a Special Train,

annual convention of the American Bankers' Association, which will meet in the Guif City Nov. 11, 12 and 13.

A special train for the Greater New York delegates, which will be run by the Norfolk and Western Railroad, will consist of five Pullman coaches and a dining-car and will be taken over the Pennsylvania Railroad to Baltimore and there switched to the Southern section.

After the convention the bankers will take a tour of inspection through the "Sugar Bowl" country of Louisiana.

Allowe Another Swing—Coloration and the radio mel Only Active Issue.

No arrangements have been made to get any expression of opinion upon the proposed changing of the unit of transactions for dealing in stocks on the Exchange.

The finncial leaders who control the destinice of the New York stock market have nie up a definite programme, apparent; which is not be varied from at presalt.

Theirplan is to hold market operations to hold market operations the lowest practicable point until the political datapeign is over and the realts known and until the exports of giln and cotton increase enough.

# THE CLOSING QUOTATIONS.

I the same								
Shares.		High.	Love.	Ciose.	Whares	Title b	Low.	611
5 800	Amal Connes	ar.	010	042	E 2000 Pro- 41 - 01 -	at ga.		
200	Am Bianale	90	0178	0.3.7%	5,300 Reading 2d pf 2,000 Republic Steel	78%	7854	78
800			35%	35%	Z.000 Republic Steel	22%	21	22
2 400	Amer Fotton Oll	50	30%	30%	5,300 Reading 2d pf 2,000 Republic Steel 500 Republic Steel pf 1,000 Rupper Goods	79%	7914	79
100	Amer. Cotton Oil Am. District Tel Amer. Grass Twine	0014	52%	53	1.000 Rubber Goods	22 1/2	22%	22
200	Arner Creas Profes	20	507/	55.7/			70%	70
1 200	Am Willia & Leather	103/	50%	55 %	Z,900 Southern Rallway	371/6	36%	36
2,200	Am. Hide & Leather	40%	123a 40	124	600 South, Ry, pf	93%	93¼ 72	93
1 400	Am. Hide & L. pi	4072	40	40	100 St. Jo. & G. I. 1st pf.	72	72	73
1.400	Amer. Ice Co	11.56	10%	11%	1.700 St. L. & S. F	76%	75%	72
600	Am. ice Co. pi	9011	3714	3714	100 St. L. & S. F. 2d pf	73	73	73
400	Am, Locomotive	30 72	30	301/4	2.900 Southern Rallway 600 South, Ry, pf. 100 St. Jo. & G. I. 1st pf. 1760 St. L. & S. F. 2d pf. 2.000 St. Louis SW. pf. 1.500 St. L. & S. F. 2d pf. 2.000 St. Louis SW. pf. 1.500 Tenn. Coal & Iroh. 100 Texas Pac. Land. 12.00 Tol. St. L. & West. 1.200 Tol., St. L. & West. 1.00 Twin City R. T. 30.600 Union Pacific	68%	68	68
# 200	Am. Smelt. & Ref	4/	10%	46%	1,500 Tenn. Coal & Iroh	66	641/2	64
5,300	Amer. Sugar	123%	123	123 %	100 Texas Pac. Land	40	40	40
100	Am. Sugar pr	11378	119%	119%	12.600 Texas Pacific	46%	4416	44
1,200	Anaconda Mining	97	96	96	1.200 Tol., St. L. & West	311/4	31 4754	31
100	Ann Arbor pf	6954	691/4	6914	1.200 Tol., St. L. & West pf	48	4754	47
38,000	At., Top. & S. F	88%	87%	87%	100 Twin City R. T	120	120	120
2,100	At., Top. & S. F. pf	100%	100	100%	30,600 Union Pacific	104%	103%	103
21,500	Bart. & Onlo	10814	106% 94% 62%	106%	1.000 Union Pacific pf	91%	9114	91
0.000	Buit. & Ohlo pr	9472	9476	941/2	2,800 U. S. C. I. Pipe	16%	15%	16
2,200	Brooklyn R. T	63	6214	226	-500 U. S. C. I. Pipe pf	56%	5614	56
200	Brooklyn Union Gas	229	226	226	2,800 U. S. Leather	14%	14	14
9,300	Canadian Pacific	13614	13514	1351/4 50%	200 U. S. Leather pf	96%	9014	90
3.800	Ches. & Onlo	5194	50%	00%	100 U. S. Rubber	55	55	65
1,200	Cnic. G. West	80%	2915	29%	1.900 U. S. Steel	4035	40%	40
9,600	U., M. & St. P	191%	189 2	1895a	2,400 U. S. Steel pf	88%	8812	.88
300	C., M. & St. P. pf	13419	194%	194%	1.100 Un. R'y Inv. Co	24%	2434	24
200	Chi R. I. & Pac	19912	19959	19914	1.900 Un. R'y lav. Co. pf	65	64%	.65
400	Chi., Term. & Tr. pf.	3772	0615	37 17%	600 VirgCaro, Chem	6738	6614	66
300	Amer. Ice Co.  Am. Ice Co. pf.  Am. Locomotive.  Am. Snielt. & Ref.  Amer. Sugar  Am. Sugar pf.  Anaconda' Mining.  Anaconda' Mining.  Ant. Top. & S. F. pf.  Balt. & Ohlo.  Bult. & Ohlo pf.  Brooklyn R. T.  Brooklyn R. T.  Canadian Pacific  Ches. & Ohlo.  Che. G. West.  C. M. & St. P. pf.  Chi. R. I. & Pac.  Chi. Term. & Tr. pf.  Chie. Union Trac.  Chie. & Ak.  Chie. & Ak.	1712	17%	1754	1.600 Wabach	34%	83%	33
100	Chic. & Ak	36.5	36%	36 2	2,400 Wabash pf	491	48%	48
200	Chic. & Alt. pt Chic. & N. W C., C., C. & St. L., Cleve.; L. & W. pf. Col. Fuel & Iron.	000	72% 228	361± 7254 228%	100 Twin City R. T. 30.600 Union Pacific 1.000 Union Pacific 1.000 Union Pacific 2.800 U. S. C. I. Pipe 2.800 U. S. C. I. Pipe 2.800 U. S. Leather, 2.800 U. S. Leather, 1.900 U. S. Leather, 1.900 U. S. Steel 2.400 U. R. Steel 2.500 Urg. Caro. Chem. 1.600 Wabash 2.400 Wabash pf. 2.900 West. Union Tel. 2.900 Wheel, & L. E. Isz pf. 1.900 Wheel, & L. E. Laz pf. 1.900 Wis. Central	9134	91.54	9.1
(500	Chie. & N. W	22914	228	228%	200 Wheel. & Lake Erie	2649	2614	26
200	C., C., C. & St. L	100	100	100	400 Wheel. & L. E. 1st pf	59	5814	58
100	Cleve.; L. & W. pf	9476	94%	94%	100 Wheel. & L. E. 2d pt	381/4	381/4	38
28,700	Col. Fuel & Iron Col. Southern Col. South, 2d pf. Col. & Morth, 2d pf. Col. & Hock. Val. Consol. Gas Corn. Prod. Co. Del. Läck & West. Den. & Rto G. Den. & Rto G. Den. & Rto G. Den. & St. Delreit South. Delreit South. Delreit South. Delreit S. S. & Atl. Dul. S. S. & Atl. Dul. S. S. & Atl. Dr. Erle	9215	90%	3214	800 Wig. Central	27%	27%	27
600	Col. Southern	33%	3215	3214	100 Wis. Central Di	53	5234	5.9
100	Cot. South. 1st pf	73%	7779	7315	The total sales of stocks were	422 20	OD attac	The
500	Col. South, 2d pf	49	. 49	49	The same and the s	40010	A SINK	CB.
200	Col. & Hock. Val	95%	94%	9476				
400	Consol, Gas	219	218	218	Consolidated Excha		E-1	
400	Corn. Prod. Co.,	3154	31%	3144	commontanted bachin	nge	aures	
100	Del., Lack. & West	261	261	261	Onen.	High.	Low	Clar
100	Den. & Rto G	43%	4312	1316	Amal. Copper 65 Am. Car & Foundry 353 Amer. Cotton Oil 53 Amer. Ice Co 1114	65.56	64%	64
300	Den. & R. G. pf	. 91	91	91	Am. Car & Foundry 25%	35%	35 %	-91
200	D. M. & Ft. Dodge	48	4752	4714	Amer. Cotton Oil 53 Amer. Ice Co 114	5.2	53	51
800	Detroit South	2052	20	20	Amer. Ice Co 114	11%	11	-13
500	Detroit South, pf	39.14	3915	3914		11% 37%	37%	. 33
100	Duluth, S. S. & Atl	19	19	10	American Locomotive 3012 American Sugar 12335 At. Top. & S. Fe. 884 At. Top. & S. F. pf. 1004 Bait. & Ohio 10845 Brook. Rap. Fraintit. 62% Canadian Peofice 13614 Ches. & Ohio. 514	3014 124 887a	20	30
100	Dul., S. S. & Atl. pf.	2934	2934	29%	American Sugar 123%	124	30 123	122
8,300	Erle	3914	8814 6714	3814	At., Top. & S. Fe 88%	8874	87%	87
100	Erie 1st pf	6774	6734	6714	At., Top. & S. F. pt. 100%	10034	100	100
600	Evansville & T. H	6114	61	61	Balt. & Ohlo 10816	10814	106%	106
100	Erie jst pf. Evansville & T. H. Ft. Worth & D. C. Gen. Electric Hocking Coal	62	63	62	Brook. Rap. Transit., 62%	6214	6214	-63
800	Gen. Electric	18612	185	185%	Canadian Pacific 13614	1364	135 %	135
200	Hocking Coal	23%	2378	2378	Ches. & Ohio 51%	51%	50%	173
, 1,000	III. Ceat	148	14719	148	Chic. Gt. West 2014	30%	29%	19
100	Inter. Paper	1916	19 2	19%	Chic. & Alton 3854	26%	36%	114
100	Inter. Power	80 ;	80	80	Chi., Mil. & St. P 10116	10114	1891/2	183
100	Inter. Pump. pf	90%	90%	90%	Col. Fuel & Iron 9215	9254	9014	. tk
900	lowa Central	44	433%	43%	Col. Southern 23	3314	32%	39
200	lowa Central pr	33 1/2	77	77.	Chic. & Ohio 5116 Chic. Gt. West. 2018 Chic. & Alton 3854 Chir. & Mill. & St. P. 10114 Col. Fuel & Iron 925a Coi. Southern 22 Detroit Southern 2014	3316 20%	2014	32
# 900	R. C., Pt. S. & M. pt.	81	80%	8044	Erie 39	39	33	. 128
5,300	Louis. & Nath	13814	126%	1371/4	Hocking Coal 2314	2314	147%	147
100	Met Securities	123	123	123	lilinois Central 148	148	147%	147
1 900	Madhattan	130 -	134	1814	Manha & Nash 1394	12816	13674	137
1,200	Marian Ballerine	133 16	139	129	Mannattan 135	135	134	134
200	M C. B. B.	2074	25%	97.11	Ma Fan 139 14	13914	13914	139
9 200	Mo Lan A 77	20	1834	7814	Mo Kan 6 70 2914	6134	29	29
200	Mo Kan A Tax	61	2914	2914	Mo. Pacific at Tex. pr 614	6134	61	6
18.600	Missouri Pacific	1107	1001	6014	N V Canrest 1103	110%	10956	109
100	Nat Titacutt	45.77	10912	10944	Nortolk & Western 100%	156	155%	153
600	Nat Load	9012	6,016	40%	National Load	76%	741/2	7.4
100	Vat Lead of	021	28 4	28 19	Ontario & Western 2814	2814	3314	25
100	Hocking Cost  fil. Cent.  Inter Paper Inter. Paper Inter. Power. Inter. Power. Inter. Power. Inter. Pump. Iowa Central Met. St. R.R. Mexican Central Met. St. R.R. Mexican Central M. St. P. & S.S. M. Mo., Kah. & Tex. Mo., Kah. & Tex. Missouri Pacific Nat. Iowa Nat. Inteut Nat. Lead Nat. Lead Nat. Lead Nat. Lead Nat. RR. of Mex. Norfolik & Western	100	23.2	9316	Detroit Southern   2014	3319	3314	3:
43 000	Norfolk & Western	7014	144	18%	People's Cas 163%	163%	162%	163
100	Norfolk & Western	7659	74%	7514	Presid Stant	10314	103	10:
500	North American	1901	33	93	Reading Steel 61%	61%	61%	61
200	New York Atthent	12672	121	121	Pan grant 6814	6814	6714	67
3 000	New York Cantage	173%	176	17814	Southern Prester	71%	2174	21
100	Nam York Central	10074	15514	10074	Southern Pacific 7114	71%	70%	70
9 000	Ontario & Dock pf	03 %	65%	6334	Tone Callway 371/2	3714	37	37
*8.000	Ontario & Western		33 75	3314	Tenn. Conl & Iron 65%	65 %	6456	6
900	Pacine Coast	75	70	63% 33% 75 42%		46%	10315	44
15 600	Pacine Man	43	42%	42%	CHIOH LECTED ( 105	105	10:112	10
10,600	Pennsylvania		162%	162%	Caton Pacine pr 911/2	9144	9116	9
100	Page 8 Gas	103%	103	103	U. S. Leather 1414	14%	9114	9
100	People's Gas Peorla & Eastern	41	41	41	U. S. Leather pf 901/2	9014	9034	90
4 000	rete mardaerre	80	80	80	U. S. Steel 4014	40%	4034	40
1,300	Pressed Steel pf	2616	96*4	6134	U. S. Steel pf 89	89	8814	88
		26/5	96	1616	Wabash 33%	3334	331/4	3
700	ny. Steel Spring	37	36%	37	Wanash of	4914	4814	48
400	Ry. Steel Spring Ry. Steel Spring pf Reading	90	8914	89%		9114	9114	91
1,400	Reading 1st pf	6814	8914 6714	85%	W18. Central 27%	9734	27%	27
1,100	Reading 1st pf	88%	8814	8814	Total sales of stocks were 1	10 900		
-	THE REAL PROPERTY.	-	-	-	or arners wells 1	10,300	shares	B.,
100			nd .	a. 1				
	DONID		-11	AB	ICACTION			

## BOND TRANSACTIONS.

WORLD THE PROPERTY AND	THE RESERVE TO STATE AND ADDRESS OF THE PARTY OF THE PART		
Hide & L 6s	G B & W deb ctfs B	Penna Warrants	**
000	10000 27%	60 p c paid	Union Pac 1st 4s
n Top & S Fe	15000 27 1/2 10000 27 1/4	500 p c paid	1000 1041
gen 4s	10000 2714	500 108%	4000 104
00 101%	10000 27	Peo & E 1st 4s	8000 1041
00 10176	15000 971/	7000 99	1000 104 1000 104
00	15000 27% Hocking Val. 4%	Feo & E Inc 4s	1000 1041
1018	EGOD 1000	40000 77%	9000 104
00	5000 108%	0000 77	Union Pae conv 4a
UD	In Cen 1st 6s	Reading gen 4s	45000 1091
00 101% 00 101% adjustment 4s	1000 118	5000 971/4 5000 97%	15,000
00 9614	K C Ft S & M 4s	5000. 972	15000 1081
stamped	4000	Rio G & W col tr 4s	23000 109
000 941/4	#1000 88 Rings Co Elv 44	4000 9414	10000 1083
O gold 4s	L & N unified 4	4000 9414	10000 109
00 100%	L & N unified 4s	Bandina Pa T Co	20000 1083
00 101	3000 101	Reading Co J Cen 4s	10000 109
00 10134	Lo C & L 41/28	3000 931/6	48000 1083
00 101%	2000 10914	R & Pitt con 6s	20000 1084
O 31/6#	Manhattan RR 48	1000 125%	20000 1087
00 0414	10000 104	St Jo & G I 1st	10000 1085
DI B B W V 4	Met St Sty 4s	4000 96%	Nestern Union fund
00 94% PLE & W V 48	7000 98%	St P & Sx Cy lat	& real est 41/48
00 97%	Mex Cent 1st inc	1000 12514 San An & A P 46	13000 106
n Un Elv 1st	9/0000 97	San An & A P 4s	6000 1063
00 101%	20000	18000 8714	2000 1005
& P gen 54	7000 2478	18000 8714 Seaboard Air L Ry	2000 1065 Wis Cent gen 4s
00 116	5000 27	refunding 5s	4000 Ben gs
R & N 1st	Mex Cen 2d ins	10000 103¼	4000 921
00 104%	10000 18	gold 4s	18000 92
Sou 2s	Mo K & T 1st 4s	1000 84%	Wabash deb B
00 107 Pac gtd 48	2000 991/4	Southern Pac 4s	45000 801
Pag and 4s	Mo Pac trust 5s		35000 809
	1000 106	South Ry 1st 5s	25000 80%
of Ga 2d 00 401/6	1000 106 7000 1061/a	1000	25000 803
00 4016	Nash C & St L	Tenn C C & I 1st	25000 81
00 95%	1st 7s	Tenn C C & I lst	20000 80%
		Tenn	15000 81
& O con 5s	N Y Cent & L S	1000 106	10000 814
00s20t 120%	col g b 31/28	Tenn C I So Pitts	1000 81
00 1201/9	2000 8 0 5724	1st 3s	1000 8114
00 140%	2000 94 11000 93 1/2	4000 9614	50000 81
O gen 41/48	NYGELH&P	Tenn C & I lat De	5000 80%
00 10516	NIGELHEF	Bard	10000 86%
A Q 4s jt bds	pur money 4s	2000 10214	35000 801
00 96	2000 A. 94% 3000 94	Third Ave con 4s	35000 801
10 9616	N Y O & W ret 4s	5000 98%	35000 80%
00 96 00 95 %	N Y O & W ref 4s	2000 98%	25000 80%
00 95%	1000 102%	5000 98%	15000 801
W 90%	NY&LSh3%s	1000 984	Wab Det & C 5s
R I & P 4s	N Y & L Sh 31/4 2000	3000 98%	5000: 1104
00 109%	N Y Bung & Western	Third Ave 5s	West Shore 4s
10914	term g m 5s	1000 12044	Econ Shore 48
MII & St Paul	1000 1081/2 Nor & W con 40	Tol & O Cent let	5000 113
MII & St Paul	Nor & W con 46	2000 114	Western Union 5e
A P Wo 64	5000 101	2000 114 Tol St L & W 4s	5000 1101/
119	1000 10016	5000 8016	Wh & L E cons da
L 64 119	Norfolk & Western		1000 92%
00 181	Pocah C & C 4s	Total sales of bonds we	re \$1,749,000.
F & I conv in	50000 94		
9014	50000 94 1000 9374. Northern Pac 4a		-
00 99%	Northern Pas da	GOVERNME	WP BOWNS
90 99%	5000 10314	Bid. Asked.	
10 99		Tr a de a 110 Tinte	Bid. Ask
0 9814	2000 10316 North Pac gen 3s	U. S. 2s c. 110 110%	17 G 45 C 111
Mid 1st 4s	Moterr Lwc East 9s	I U. S. 28 C., 119 110461	U. B. 48 P. B. 13314 121

WHITE PLAINS, Oct. 27 .- John Red-

mond and John Dillon, Irish members of

mond and some blinds, frish memoers of Parliament, have been the guests of Supreme Court Justice Martin J. Keogh at his country seat on Pelham road at New Rochelle during the past week. They are now being entertained by William Temple Emmet.

MONEY PROBLEM STILL A CONCERN. Bankers Cautious on Time

Loans and Continued Movement to the West Watched.

Wall Street hunted to-day for new causes for alarm. The excellent bank statement Saturday and the normal rate for call money eliminated these as bear

were the probabilines of surprises in the political campaign just drawing to a close, and the fears of a big strike of railroad employees.

The outlook for money continues still materially improved.

There still remain undelivered about \$2,400,000 of the bonds that the syndicate contracted to sell to the Treasury. These will likely all be paid in this bank reserve.

This, with the gold transferred from to be taken. San Francisco, will probably be sufficient

Bankers are inclined to be more cautious than ever on the question of time has practicall yeliminated the probalons. They point out this deposits of billity of a strike. current collections of internal revenue are limited by the supply of free United take similar action. States bonds. Collections of customs It is recognized in

and cotton.

Call money on the first quotation was offered at 4 1-2 per cent. There was no demand and the rates went lower.

Bar gold and American eagles declined in London to-day.

## WALL STREET GOSSIP.

Behind in Deposits.

Government deposits in national banks foot up \$143,727,000, of which The Royal Visitor the Guest of \$7,397,000 are to the credit of disbursing officers. The United States Treasury is about seven days behind in putting money in banks designated as depository banks. Only internal revenue receipts are available for this purpose.

Until the election returns are in, the biggest operators in the street say that trading will be uncertain. The betterment of the money situation will have little effect until the campaign ends.

Banks Are Stronger.

Saturday's bank statement, indicating over \$12,000,000 surplus reserve, shows how Secretary Shaw's bond purchase scheme has redeemed the of him, and the detectives of the Censituation. The banks are in a strong-tral Office accompanying him had to er position than they were this time last year, but the Government has done all it proposes to do. Henceforth Wall street must take care of

Secretary of the Treasury Shaw has accepted a total of \$17,500,000 State and municipal bonds as substitutes for Federal bonds on Government deposite. Transfers in some instances have not to the made.

Pennsylvania's New Bonds bonds, aggregating \$25,000,000, will be payable next Saturday. Of the total issue of \$50,000,000 about \$25,-000,000 was subscribed for in New American Railway Shares Weak York, nearly \$7,000,000 in London and the rest in Philadelphia and other parts of the United States.

The Bank of British North America

independent properties of the latter are largely due to the Montana political campaign. The war between Heinze and Senator W. A. Clark is responsible for the revival of Heinze's

neet here Thursday and act then on a proposition to issue \$10,000,000 of the recently authorized \$25,000,000 of new took.

Banks lost to the interior last week \$513,100, which compares with the same week last year of \$1,559,300. The gain of \$19,553,500 last week from Treasury bond purchases compares with \$350,000 last

It is reported that a new syndicate will take over and Morganize the At-lantic Coast Lumber Company and the Export Lumber Company of America. Both were organized by Charles R.

H. B. Lester had the first order t buy Colorado Fuel and Iron and he took 3,000 shares in all. His first was bought at 90 and his last at 92 1-2.

W. E. Hutton, of W. E. Hutton & Co. has bought a seat on the Cotton Ex-

### OUTSIDE MARKET DULL.

forthern Pacific and Rock Island Bealt in by Curb Brokers. The outside market was dull and fractionally lower to-day. Northern Securities suid at 109 3-4 to 109 5-8, Rock Island at 56 1-2 to 56 5-8.

Quotations for the active stocks were:

Bid Asked.

22 5% 109% 66% 83% 86% 75%

**WESTERN ROADS TO FOLLOW HARRIMAN** 

Magnate's Action in Granting Concession to Railway Union an Example for Other Com-

Wall street is worried over the West ern reports of a prospective strike for call money eliminates were quickly found among the employees of the Western to take their places.

To-day the chief causes for uneasiness points of difference would be adjusted was fegarded in the street as of prime importance.

The action of the Chicago & Alton

officials, in which road Edward H. Har-The outlook for money continues still riman is an important factor, in grant-an unsettled feature, with the situation ing the request of its shop employees for an increase in wages is expected to establish a proedent for the other roads. Wall street bankers, who are inti mately associated with the management of most of the powerful Western railweek, thereby adding \$3,300,000 to the road combinations, say that the spirit of compromise is indicative of the stand

By naming a sub-committee to hea to protect the banks from any serious the requests of employees, and by anloss of cash through Sub-Dreasury oper- nouncing a proposed change in the pres idency of the Southern Pacific system.

Other roads will, the bankers say

States bonds. Collections of customs and internal revenue will be large for the rest of the year.

The continued movement of current to the West and South is also a turbing factor. Bankers believe that the demands for money to move the wig corn crop will exceed those for whest and cotton.

Call more well exceed those for whest and cotton.

Call more well exceed those for whest and cotton.

Call more well exceed those for whest and cotton.

Frederick W. Holls at a Luncheon.

Club this afternoon.

foor of the building, and more in the big hallway, waiting to get a glimpse

The party took elevators to the fifth floor of the building, where the club is. The luncheon, it was said by the officers of the club, was informal and private, and no formal speechmaking Aside from the Prince and his suite,

Transfers in some instances have not yet been made.

Pennsylvania's New Bonds
The second instalment of 50 per cent. on the Pennsylvania new Stone and John G. Carlisle.

### LONDON MARKET HEAVY.

and Trading Light.

erally heavy, with trading on a very limited scale. There was continued uncasiness regarding the monetary sithas been notified of the arrival of \$360,- uation and the outlook has caused a 000 Klondike gold at Frisco. It will be general depression in all departments.

The general weakness has extended The general weakness has extended Copper Deal Is Political to the department for American rail-Talk.

Renewed reports of a pending deal between the Amalgamated Copper Company—the trust—and the Heinzes tor the purchase by the former of the

Banking and Financial.

## absorption by the trust. Directors of the St. Paul road will JACOB BERRY & CO. Members | New York Produce Exchange.

Established 1865. 44-46 Broadway, New York, Boston, Phila., Hartford, Montreal. Transact a general brokerage business to

Stocks, Bonds, Grain, Cotton.

STOCKS, BONDS, GRAIN, COTTON. We will be pleased to send you upon request teed; immediate delivery; business confidentical, write or telephone, JAMES BERGMAN, Maiden lane (upstairs). TO INVESTORS." also STOCK AND COPTON DIAMONDS, watches; weekly or monthly parments; lowest prices; sasy terms. NATIONAL PLAMOND WATCH CO., 177 Broadway.

BANKERS AND BROKERS. SENT UPON APPLICATION, STOCKS-WHEAT-COTTON

The thoughtless man with land to

Finds no one who will buy. And all World Wants imply,

# Democratic Congressional Rally,

Under the auspices of WILLIAM RANDOLPH

President National Association of Democratic Clubs

HEARST.

# Madison Square Garden, TO-NIGHT.

Monster Pyrotechnic Display Cartoons in Fire in Madison Square Fanciulli's 71st Regt. Band, 80 Pieces

Mayor Schmitz of San Francisco will direct the 80 musicians when they play his march. JAMES K. JONES,

Chairman of the Democratic National Committee, Will Preside.

### THESE WILL SPEAK:

Adlai E. Stevenson, James H. Budd.

James M. Griggs, Ben T. Cable,

Ch. Exec. Com. of the Dem. Cong. Charles N. Bulger,

David B. Hill, Eugene E. Schmitz, Edward W. Carmack, John D. McMahon, Wm. M. Springer,

Democratic Nominee for Lieut.- William Randolph Hearst,

DOORS OPEN AT 6.30 P. M. No Seats Reserved After 7.45 P. M.

For Sale.

BEST PLACE IN THE WORLD

\$1 or \$2 Down, 50c. Weekly.

drop heads \$12.50 cash.

OPEN EVENINGS. Delivered Free Within 50

Machines, with cover, new styles

New York.

LESSONS GIVEN IN YOUR HOME FREE.

173 Third Ave., near 16th St.

NEW CREDIT SYSTEM.

THE FASHION CREDIT HOUSE, West 14th St., N. Y., bet, 5th & 6th Avea. Open Evenings.

EADQUARTERS

ARKELEWEKEN

CREDIT.

American Watch and Diamond Co.,
MAIDEN LANE. TAKE ELEVATOR

We Will Trust You.

We sell Clothing for men, women and children as lowest Cash Prices and take your word for it that you will pay as arranged. Open an account with us; no security required; business con-fidential. STANDARD OUTFITTING CO., 112 West 14th st., near 6th ave. Open evenings.

32.50 GOLD GLASSES \$1.

WEEKLY PAYMENTS-Fine diamonds, watches

Lawyers.

Personat.

MY WIFE having left my bed and board. I am no longer responsible for her debts. Wm. F horn, 122 1st ave.

Patents

to buy a Sewing Machine. Two stores and basement full. We keep in stock the best makes, New Home. Domestic, Singer, Household, Willcox & Gibbs

His Royal Highness, the Crown Prince of Siam, was the guest of Frederick W. Holls, Secretary of the American representation at the Hague Peace Conference, at a luncheon at the Lawyers'

The Prince arrived at the Equitable Building shortly after 1 o'clock with his suit and members of the escorting

The London market to-day was gen-

This Week our opticians will examine your eyes free and self you a pair of \$2.50 Gold Glasses for \$1. "Warranted 5 years." You will never here this chance again, KEENE OPTICAL Oe., 180 Breadway, New Tork. Hours 8 to 6, Saturdays included Glasses made and repaired while you wait. HAIGHT & FREESE CO. MAIN OFFICE. ESTABLISHED DIAMONDS, watches, jewelry; weekly or month-

Members ? 34 New St. & 38 Broad St., N.Y., (Tel. 560 Broad.) LIST OF DESIRABLE STOCK & BOND INVESTMENTS

He does not think of printer's ink

CREDIT Delay no longer in outfit. Your good name has the same by power as ready cash for Ladles' and Gentler Clething, restly-mad and to a longer the restly-mad and to the control of the



Dentistry.



WESTERN UNION S. M. CO., CREDIT FOR EVERYBODY.

Which pastitively PREVENTS THE PLANTED THE

2289 THIRD AVE. NEAR 125TH ST.
BUSINESS CONFIDENTIAL OPEN EVENINGS.

NO Teeth Without Plates . \$4 | 55 A. M.—FAST LINE—Pittsburg as land.

Solid and Gold Crowns . \$4 | 55 A. M.—PENNSTLVANIA LIMITED Compariment Sleeping, Dining. Sme Compariment Silver Fillings . . . 50c Cleaning Teeth . . 50c

DR. GEO. W. MCNULTY. TALKING MACHINES
TALKING MACHINES
TALKING MACHINES
LARGEST AND MEMORY COMPLET New York's Painless Dentist, 1.55.

CROWN AND BRIDGE WORK A SPECIALTY.
Teeth positively extracted and filled without pain by my own botanical discovery applied to the sums. Watches and Diamonds
Lowest Prices. Reliable Goods Full Set \$ 5 Lowest Prices. Reliable Goods-TRANSACTIONS CONFIDENTIAL. Call. Write or Telephone. Perfect Fit Guaranteed. Gold Fillings....51.00 up Silver Fillings....50 cts.
Gold Crowns, 22 kt., 35.00
Bridge Work .....55.00

> TRED TEN YEARS.
> Fm not competing with cheap advertising dentists, but with first-class dentists at half their prices.
> Hours-S A.M. to 9 P.M. Sundays 10 A.M. to 4 P.M. 10,000

AND 10,000 ARE CONTAINED IN THE

guaranteed lowest prices; business confidential WATCH SUPPLY CO., THREE MAIDEN LANE World \$1 WEEKLY Gentlemen's clothing made to GEORGE ROBINSON, LAWYER 99 NASSAU ST., N. Y. (Day)

> the Business Man's Best Reference Book. 1,000 Topics Tersely Treated in the 1902 World Well printed and strongly Well printed and strongly

VIA NIAGARA FALL

8.45 A. M.—\*FAST MAIL, 23 bours to A. M.—\*FAST MAIL, 24 bours to A. M.—\*FAST MAIL, 25 bours to A. M.—\*FULYAND EXPRESS MAILS AND A. M.—\*FULYAND A. M.—\*FULYAND MAILS MAILS MAILS AND A. M.—\*FULYAND MAILS MAILS

9.15 P. M.—SPECIAL MAIL LIMI
9.15 P. M.—SPECIAL MAIL LIMI
9.20 P. M.—SOUTHWESTERN, BEEG
9.20 P. M.—SOUTHWESTERN, BEEG
9.30 P. M.—SOUTHWESTERN, BEEG
9.30 P. M.—PACIFIC EXPRESS
11.30 P. M.—SOUTHERN NEW YORK
11.30 P. M.—SOUTHERN
1

NEW YORK, BOSTON AND NEW ENGLA BOSTON AND ALBANY BALL.
(New York Central & Hudson River Bl.,
Trains leave Grand Central Station, Pour

NEW YORK CENTRAL R

WEST SHOR

Help Wanted-Male